

The Indianapolis Commission Co

Grain, Provisions and Stocks. Office
traded, immediately settlements. Comer-
cial Club Building.
Branch—Denison Hotel. Tel. 173.

ON THE DOWN GRADE

Adverse Rumors Took Away
Strength in Wall-Street Stocks.Few Shares Failed to Give Way to the
General Depression—Some Demand
for Indianapolis Oats.

At New York, yesterday, money on call
was easy at 1 1/2 per cent, the last loan
being at 1, closing at 1 per cent.

Prime mercantile paper, 3 1/2 per cent.

Sterling exchange was dull, with actual
business in bankers' bills at \$4.85 1/2 for
demand and \$4.85 1/4 for sixty days;
posted rates, \$4.85 1/2 for demand, \$4.85
1/4 for sixty days.

Silver certificates, 6 1/2 per cent. Bar silver
closed at 85 1/2 per ounce, at London, 3 1/2.

Total sales of stocks yesterday amounted
to 292,700 shares. Yesterday was a day of
rumors and denials of rumors on the
Stock Exchange. The short interest had
covered the greater part of its contracts,
and the higher range of values established
at the close of business Thursday night
encouraged the professional bears to an at-
tack on the market. True to the traditions
of their class, they brought to their aid
false reports and unfounded rumors, and
the officials of the properties affected by
these weapons were kept busy denying the
statements put forth as a means of de-
pressing prices. It was said that at a
meeting of directors of the Missouri Pacific
held yesterday steps would be taken
looking to the appointment of W. S. Pierce,
general attorney for the corporation, as re-
ceiver. President George Gould promptly
denied the story, saying that the com-
pany's earnings had decreased in com-
parison with all the other roads of the com-
pany. It was also said that the Missouri
Pacific had decided to issue a 5 per cent
bond, and he added that the February coupon
would be paid at once, less 6 per cent in-
terest, to any holder of the bonds who
free selling movement was the result of
the circulation of the rumor and the pub-
lication of the report. The result was a
heavy decrease in earnings, and the stock
lost 2 1/2, with a rally in the late dealings
of 1 per cent. The market was dull, and
Nashville would pass its semi-annual
dividend was revived in connection with
the publication of the report. The stock
which showed a loss of over \$300,000. The
stock closed at 4 1/2, and then took
a decline to 4 1/4.

A director of the company gave
out the statement that the dividend ques-
tion had not been decided, and that the
board had decided to issue a 5 per cent
bond, but the street has become imbued with
the belief that no dividend will be declared,
and though a rally took place, it was not
sufficient to cover the loss. A reaction of 3/4
took place in the final dealings, making a loss
of 2 1/2 on the day. The market was dull,
and the stock closed at 4 1/4.

Following is the price list for central and
northern Indiana and Ohio for prime grains:
Extra corn, \$1.02; large corn, 90c; medium
corn, 85c; small corn, 80c; small white,
\$1.05; medium white, 95c; small white,
90c; black, 85c; half white, 80c; small
white, 75c; small white, 70c; small white,
65c; small white, 60c; small white, 55c;
red, 50c; red, 45c; red, 40c; red, 35c;
red, 30c; red, 25c; red, 20c; red, 15c;
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dispendency which accompanied the turn
over, and the fact that the troubles
which were supposed to be impending
turned out to be really of insignificant char-
acter, furnished the market with a reason
for its recovery. Trading has been, and
continues to be, almost entirely profes-
sional, outside participation being as nat-
ural as ever, while the usual demand for
reinvestment of January income is notice-
ably absent. The improvement of the past
few days, however, have been more than
what assisted by a reassertion of cour-
age on the part of investors,
and the feeling connected with the de-
thor of money, and the exceedingly low
average of values cannot fail to create a
demand for stocks on the part of specu-
lators. In addition, this speculative
sentiment appears to be influenced more or
less by the belief that railroad earnings
will be better than the present, and that
improvement in that respect, as well as in
general business, cannot be longer delayed,
and that the market is prepared to dis-
count any manifestations of this charac-
ter, however slight.

LOCAL GRAIN AND PRODUCE.

Trade Rather Quiet with Few
Changes in Values Yesterday.

The first half year has been some-
thing of an improvement over the latter
part of December, but by no means what
the wholesale men would like to see. Hopes
are entertained of better things next week,
as money is more plentiful and the retail
merchants are meeting with fair success
in collecting bills, all things considered.

In order to be of any importance, changes
indications are to spring prices for eggs.
Butter is already down to that point.
Some choice apples arrived yesterday from
New York, and met with fair sale at lux-
ury prices. Vegetables are plentiful and
cheap. In the grocery line there is
nothing new to note.

The local grain market is dull, oats being
the only cereal for which there is really a
good demand. Corn rules steady at Thurs-
day's bids. Track bids yesterday on the
several cars loaded as follows:

Wheat—No. 2 red, 57c; No. 3 red, 54c;
rejection, 46c; No. 2 white, 56c; No. 3
white, 53c; No. 4 white, 50c; No. 5 white,
47c; No. 6 white, 44c; No. 7 white, 41c;
No. 8 white, 38c; No. 9 white, 35c; No. 10
white, 32c; No. 11 white, 29c; No. 12
white, 26c; No. 13 white, 23c; No. 14
white, 20c; No. 15 white, 17c; No. 16
white, 14c; No. 17 white, 11c; No. 18
white, 8c; No. 19 white, 5c; No. 20
white, 2c.

Oats—No. 1 white, 32c; No. 2 white, 30c;
No. 3 white, 28c; No. 4 white, 26c; No. 5
white, 24c; No. 6 white, 22c; No. 7 white,
20c; No. 8 white, 18c; No. 9 white, 16c;
No. 10 white, 14c; No. 11 white, 12c;
No. 12 white, 10c; No. 13 white, 8c; No. 14
white, 6c; No. 15 white, 4c; No. 16 white,
2c; No. 17 white, 0c; No. 18 white, 0c;
No. 19 white, 0c; No. 20 white, 0c.

Barley—No. 1 white, 32c; No. 2 white, 30c;
No. 3 white, 28c; No. 4 white, 26c; No. 5
white, 24c; No. 6 white, 22c; No. 7 white,
20c; No. 8 white, 18c; No. 9 white, 16c;
No. 10 white, 14c; No. 11 white, 12c;
No. 12 white, 10c; No. 13 white, 8c; No. 14
white, 6c; No. 15 white, 4c; No. 16 white,
2c; No. 17 white, 0c; No. 18 white, 0c;
No